

RAMSEY COUNTY
NORTH DAKOTA

Opens: Tuesday, October 26 | 8AM
Closes: Thursday, October 28 | 12PM 2021

LAND AUCTION

Timed Online



Lawton, ND

Opportunity to purchase 3 productive quarters of farmland approximately 3 miles northeast of Lawton, ND. This land is free from any US Fish & Wildlife easements and features well-maintained roads adjoining the property. This farm sells free and clear of any lease agreements for the 2022 crop year.



480±
acres

To be sold in 3 tracts!



From the Jct. of Hwy. 1 & 22A/66th St. (north of Lawton), east 3 miles on 22A/66th St., south 2 miles on 107th Ave. NE, east on 64th St. NE, Tracts 1 & 2 on north side, Tract 3 on south side.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com

Elmeda Johnson, Owner.

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849, or visit at SteffesGroup.com

Max Steffes ND999, Scott Steffes ND81, Brad Olstad ND319. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE ONLY AUCTION

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at Tuesday, October 26 at 8AM and will end Thursday, October 28 at 12PM, 2021.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must **be paid in full at closing in 45 days.**

- Closing will take place at a professional closing company agreeable to both buyer and seller.
- Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.
- **2021 Taxes to be paid by SELLER.** Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

- **THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.**
- **THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.**

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guaranties as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

1. Purchasing the property.
2. Purchasing the property at a price you can afford.

How is this accomplished?

1. Estimate comparative value.
2. Experienced buyers always decide what to pay before the bidding begins.
3. Inspect the property carefully.
4. Compare with other properties available in the area.
5. Check the selling price of previously sold properties.
6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay

Multi-Tract Timed Online Bidding Process


extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

CATALOG ORDER

EXTENDED


#1 Cavalier County, ND
Land Auction - 160± Acres
 Description: NW ¼ Section 5-163-57
 Deeded Acres: 160.00+/-
 Cropland Acres: 124+/-
 Wooded Acres: 26+/-
 Soil Productivity Index: 75
 Taxes ('15): \$978.47



US \$3,500/X [More Photos](#)
 US \$560,000.00
 (160.00 X \$3,500.00)

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 (160.00 X \$3,500.00)

This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!

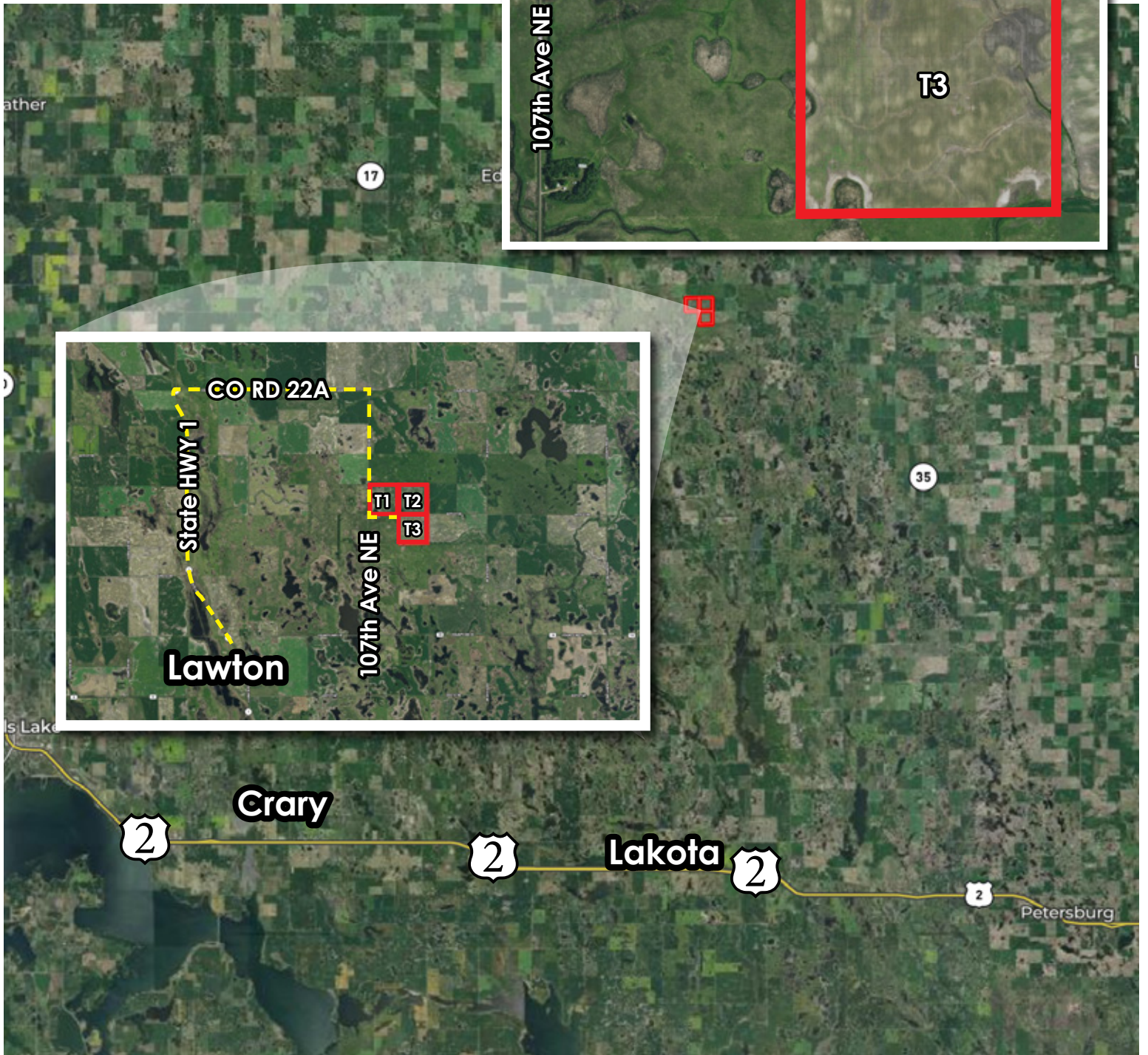


Lots with this symbol are linked together throughout the entire auction and will close together.

OCTOBER 2021

S	M	T	W	TH	F	S
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24 31	25	<i>Opens</i> 26	27	<i>Closes</i> 28	29	30

📍 From the Jct. of Hwy. 1 & 22A/66th St. (north of Lawton), east 3 miles on 22A/66th St., south 2 miles on 107th Ave. NE, east on 64th St. NE, Tracts 1 & 2 on north side, Tract 3 on south side.

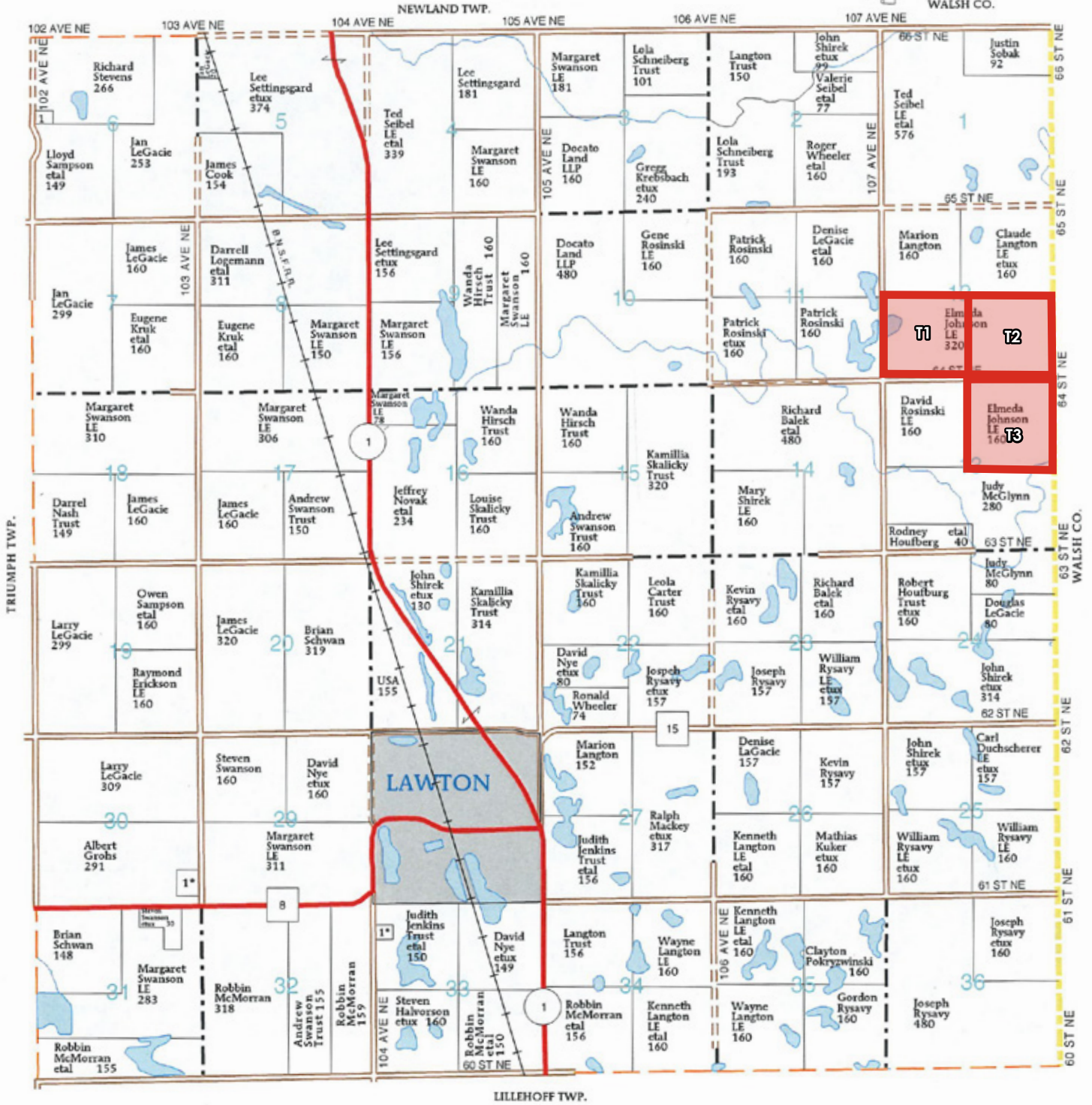


T-156-N

LAWTON PLAT

(Landowners)

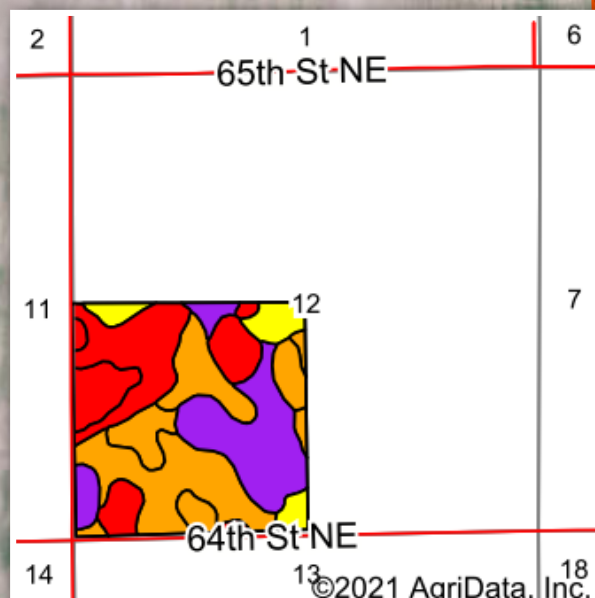
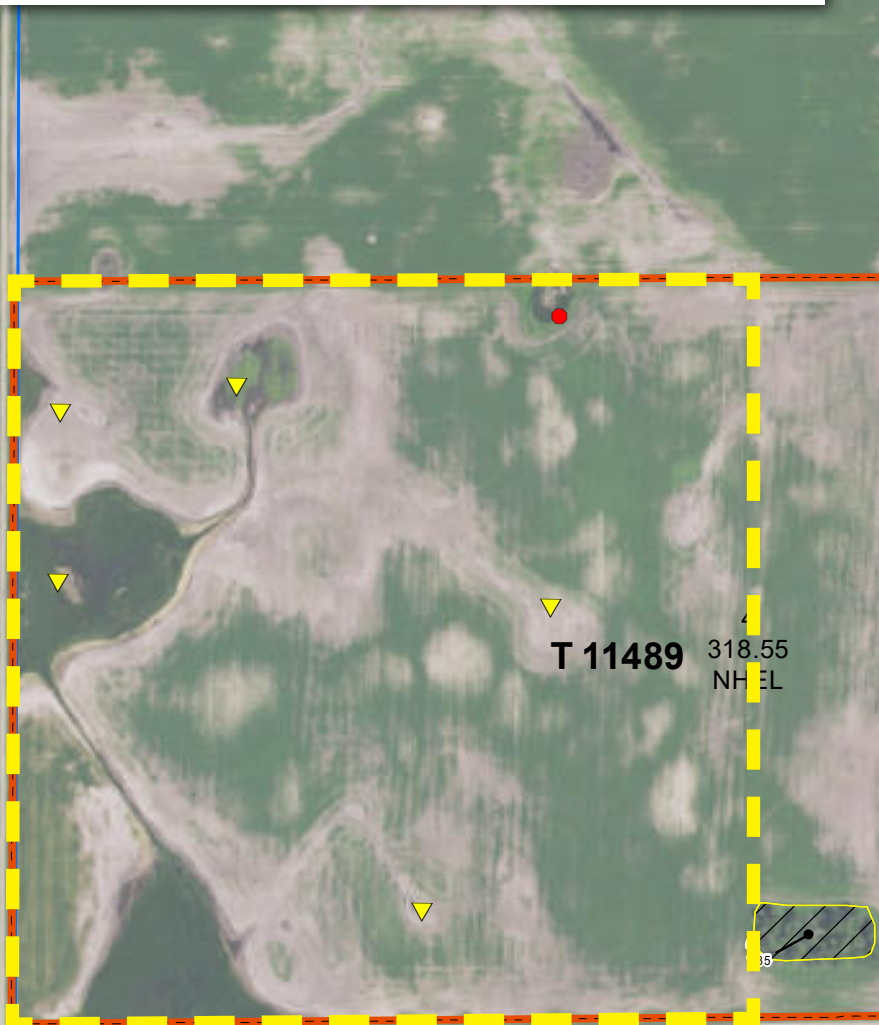
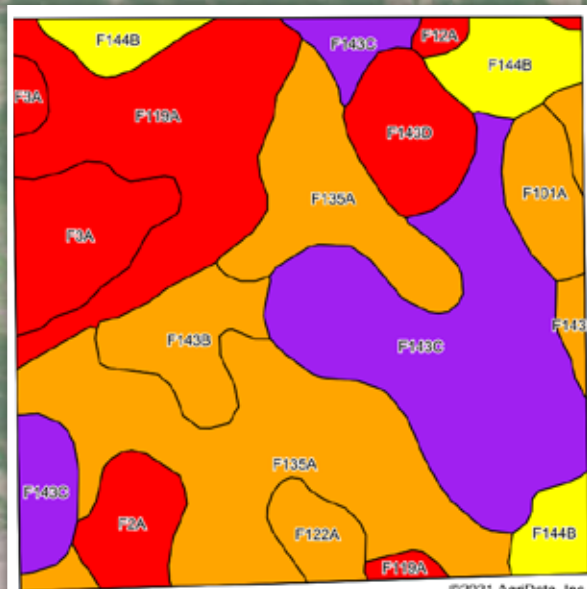
R-60-W



Lawton Township, Sections 12 & 13

Total Acres: 480± • Cropland Acres: 478.34± • NO US Fish & Wildlife Easements

Description: SW1/4 Section 12-156-60
Total Acres: 160±
Cropland Acres: 160±
PID #: 31-0000-08181-000
Soil Productivity Index: 59
Soils: Hamerly-Cresbard loams (27%), Barnes-Buse-Langhei loams (23%), Vallers-Hamerly loams (15%)
NO US Fish & Wildlife Easement
Taxes (2020): \$1,051.47



Area Symbol: ND071, Soil Area Version: 26

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
F135A	Hamerly-Cresbard loams, 0 to 3 percent slopes	43.78	27.4%		Ile	75
F143C	Barnes-Buse-Langhei loams, 6 to 9 percent slopes	37.26	23.3%		IVe	55
F119A	Vallers-Hamerly loams, saline, 0 to 3 percent slopes	24.12	15.1%		IVw	45
F144B	Barnes-Buse loams, 3 to 6 percent slopes	11.72	7.3%		IIIe	69
F3A	Parnell silty clay loam, 0 to 1 percent slopes	10.27	6.4%		Vw	25
F143B	Barnes-Svea loams, 3 to 6 percent slopes	9.89	6.2%		Ile	75
F143D	Barnes-Buse-Langhei loams, 9 to 15 percent slopes	7.59	4.7%		Vle	41
F2A	Tonka silt loam, 0 to 1 percent slopes	5.60	3.5%		IVw	42
F101A	Hamerly-Wyard loams, 0 to 3 percent slopes	5.17	3.2%		Ile	77
F122A	Svea-Cresbard loams, 0 to 3 percent slopes	3.52	2.2%		IIc	79
F12A	Vallers, saline-Parnell complex, 0 to 1 percent slopes	1.08	0.7%		IVw	31
Weighted Average						59.3

*c: Using Capabilities Class Dominant Condition Aggregation Method
 Soils data provided by USDA and NRCS.

2020 RAMSEY COUNTY REAL ESTATE TAX STATEMENT

Parcel Number 31-0000-08181-000 Jurisdiction LAWTON TOWNSHIP

Statement No: 8,784

Physical Location

3104010000
 Lot: Blk: Sec: 12 Twp: 156 Rng: 60
 Addition: TOWNSHIP Acres: 160.00

2020 TAX BREAKDOWN

Net consolidated tax 1,051.47
 Plus: Special assessments
 Total tax due 1,051.47
 Less: 5% discount,
 if paid by Feb.15th 52.57

Statement Name
JOHNSON, ELMEDA (LIFE ESTATE)

Amount due by Feb.15th 998.90

Legal Description

SW1/4 12 156 60 (E/B)

Or pay in 2 installments(with no discount)
 Payment 1: Pay by Mar.1st 525.74
 Payment 2: Pay by Oct.15th 525.73

Legislative tax relief
 (3-year comparison):

	2018	2019	2020
Legislative tax relief	689.89	699.20	730.29

Special assessments:
 SPC# AMOUNT DESCRIPTION

Tax distribution

(3-year comparison):	2018	2019	2020
True and full value	103,000	106,100	106,000
Taxable value	5,150	5,305	5,300
Less: Homestead credit			
Disabled Veteran credit			
Net taxable value->	5,150	5,305	5,300
Total mill levy	217.04	202.97	198.39

Taxes By District(in dollars):

COUNTY	513.15	514.10	497.88
TOWNSHIP	48.41	53.37	44.79
SCHOOL	525.30	477.45	477.00
FIRE	25.75	26.53	26.50
STATE	5.15	5.31	5.30

NOTE:

PAYMENT TO RAMSEY COUNTY
 TREASURER OR PAY ONLINE AT
 WWW.CO.RAMSEY.ND.US
 (OFFICIAL PAYMENTS)

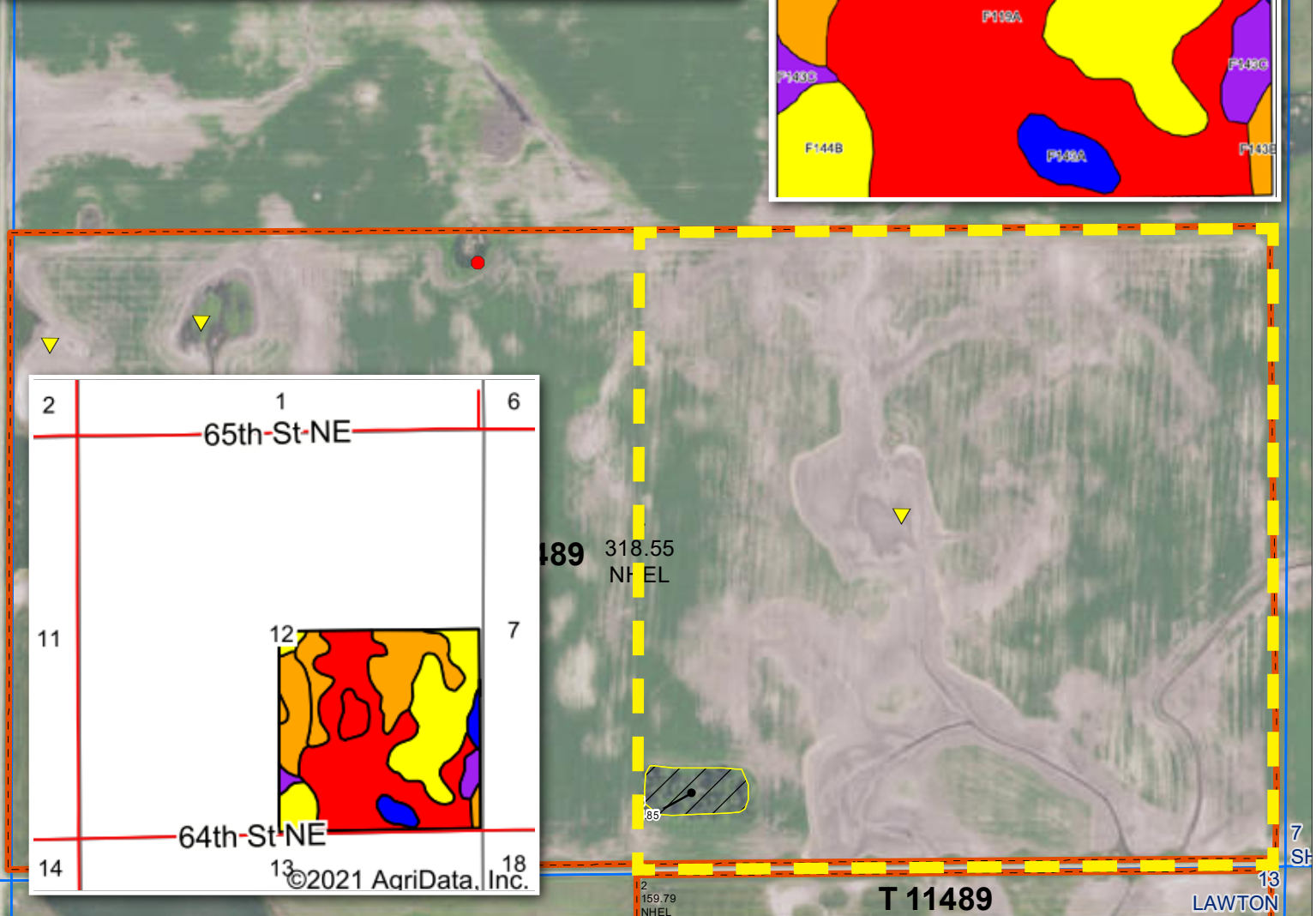
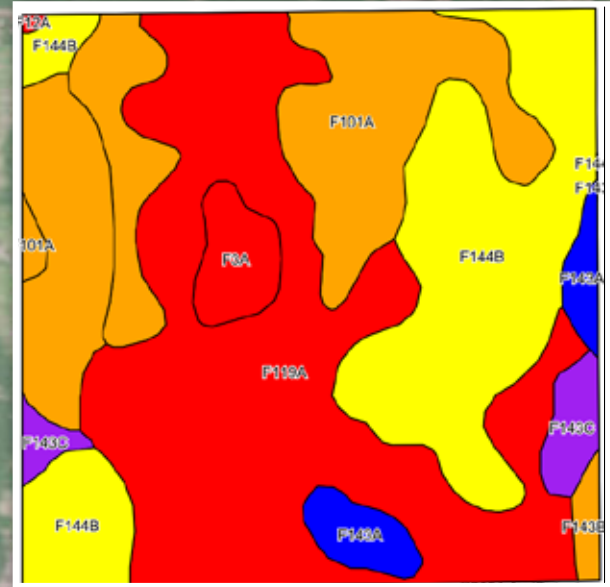
Consolidated tax 1,117.76 1,076.76 1,051.47

FOR ASSISTANCE, CONTACT:
 RAMSEY COUNTY TREASURER
 524 4TH AVE NE UNIT #20
 DEVILS LAKE ND 58301-2400
 (701) 662-7021

Net effective tax rate> 1.09% 1.01% .99%



Description: SE1/4 Section 12-156-60
Total Acres: 160±
Cropland Acres: 159±
PID #: 31-0000-08180-000
Soil Productivity Index: 60
Soils: Vallers-Hamerly loams (40%), Barnes-Buse loams (26%),
 Hamerly-Wyard loams (17%)
NO US Fish & Wildlife Easement
Taxes (2020): \$1,041.55



Area Symbol: ND071, Soil Area Version: 26
 Area Symbol: ND099, Soil Area Version: 21

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
F119A	Vallers-Hamerly loams, saline, 0 to 3 percent slopes	63.31	39.6%		IVw	45
F144B	Barnes-Buse loams, 3 to 6 percent slopes	41.17	25.7%		IIIe	69
F101A	Hamerly-Wyard loams, 0 to 3 percent slopes	27.83	17.4%		IIe	77
F143B	Barnes-Svea loams, 3 to 6 percent slopes	13.54	8.5%		IIe	75
F143A	Barnes-Svea loams, 0 to 3 percent slopes	5.18	3.2%		IIc	85
F3A	Parnell silty clay loam, 0 to 1 percent slopes	4.49	2.8%		Vw	25
F143C	Barnes-Buse-Langhei loams, 6 to 9 percent slopes	4.30	2.7%		IVe	55
F12A	Vallers, saline-Parnell complex, 0 to 1 percent slopes	0.18	0.1%		IVw	31
Weighted Average						60.3

*c: Using Capabilities Class Dominant Condition Aggregation Method
 Soils data provided by USDA and NRCS.

2020 RAMSEY COUNTY REAL ESTATE TAX STATEMENT

Parcel Number Jurisdiction
31-0000-08180-000 **LAWTON TOWNSHIP**

Statement No: 8,783

2020 TAX BREAKDOWN

Physical Location

3104010000
 Lot: Blk: Sec: 12 Twp: 156 Rng: 60
 Addition: TOWNSHIP Acres: 160.00

Net consolidated tax 1,041.55
 Plus: Special assessments _____
 Total tax due 1,041.55
 Less: 5% discount,
 if paid by Feb.15th 52.08

Statement Name
JOHNSON, ELMEDA (LIFE ESTATE)

Amount due by Feb.15th 989.47

Legal Description
 SE1/4 12 156 60 (E/B)

Or pay in 2 installments (with no discount)
 Payment 1: Pay by Mar.1st 520.78
 Payment 2: Pay by Oct.15th 520.77

Legislative tax relief
 (3-year comparison): **2018** **2019** **2020**

Legislative tax relief 677.84 687.34 723.40

Special assessments:
 SPC# AMOUNT DESCRIPTION

Tax distribution
 (3-year comparison): **2018** **2019** **2020**
 True and full value 101,200 104,300 105,000
 Taxable value 5,060 5,215 5,250
 Less: Homestead credit
 Disabled Veteran credit
 Net taxable value-> 5,060 5,215 5,250

Total mill levy 217.04 202.97 198.39

Taxes By District (in dollars):
 COUNTY 504.18 505.38 493.19
 TOWNSHIP 47.56 52.46 44.36
 SCHOOL 516.12 469.35 472.50
 FIRE 25.30 26.08 26.25
 STATE 5.06 5.22 5.25

NOTE:
 PAYMENT TO RAMSEY COUNTY
 TREASURER OR PAY ONLINE AT
 WWW.CO.RAMSEY.ND.US
 (OFFICIAL PAYMENTS)

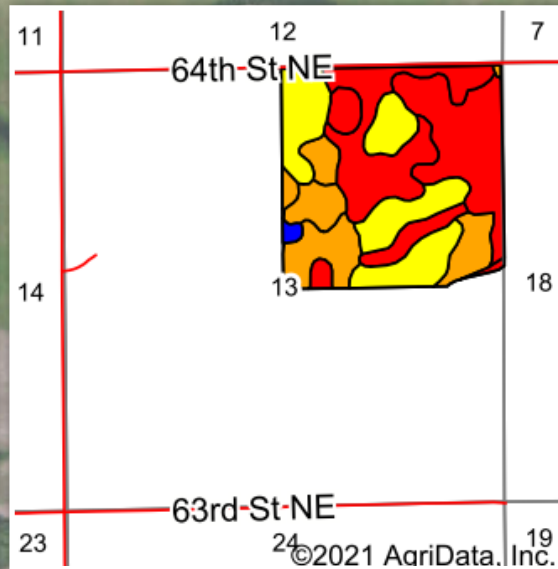
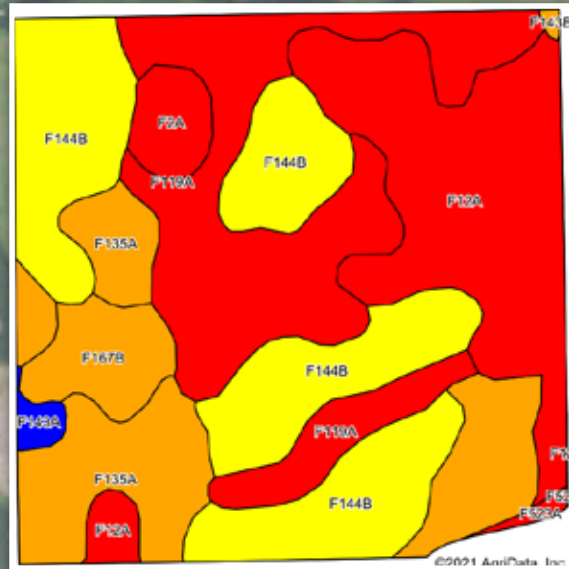
Consolidated tax 1,098.22 1,058.49 1,041.55

FOR ASSISTANCE, CONTACT:
 RAMSEY COUNTY TREASURER
 524 4TH AVE NE UNIT #20
 DEVILS LAKE ND 58301-2400
 (701) 662-7021

Net effective tax rate> 1.09% 1.01% .99%



Description: NE1/4 Section 13-156-60
Total Acres: 160±
Cropland Acres: 160±
PID #: 31-0000-08183-000
Soil Productivity Index: 55
Soils: Barnes-Buse loams (29%), Vallers-Hamerly loams (24%)
NO US Fish & Wildlife Easement
Taxes (2020): \$942.35



Area Symbol: ND071, Soil Area Version: 26
 Area Symbol: ND099, Soil Area Version: 21

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
F144B	Barnes-Buse loams, 3 to 6 percent slopes	45.48	28.5%	Yellow	IIIe	69
F119A	Vallers-Hamerly loams, saline, 0 to 3 percent slopes	38.85	24.3%	Red	IVw	45
F12A	Vallers, saline-Parnell complex, 0 to 1 percent slopes	35.13	22.0%	Red	IVw	31
F135A	Hamerly-Cresbard loams, 0 to 3 percent slopes	26.96	16.9%	Orange	IIe	75
F167B	Balaton-Wyard loams, 0 to 6 percent slopes	7.07	4.4%	Orange	IIe	73
F2A	Tonka silt loam, 0 to 1 percent slopes	4.19	2.6%	Red	IVw	42
F143A	Barnes-Svea loams, 0 to 3 percent slopes	1.23	0.8%	Blue	IIc	85
F523A	Lowe-Fluvaquents, channeled complex, 0 to 2 percent slopes, frequently flooded	0.63	0.4%	Red	VIw	21
F143B	Barnes-Svea loams, 3 to 6 percent slopes	0.25	0.2%	Orange	IIe	75
Weighted Average						55.2

*c: Using Capabilities Class Dominant Condition Aggregation Method
 Soils data provided by USDA and NRCS.

2020 RAMSEY COUNTY REAL ESTATE TAX STATEMENT

Parcel Number
31-0000-08183-000

Jurisdiction
 LAWTON TOWNSHIP

Statement No: 8,786

2020 TAX BREAKDOWN

Physical Location

Lot: Blk: Sec: 13 Twp: 156 Rng: 60
 Addition: TOWNSHIP Acres: 160.00

Net consolidated tax 942.35
 Plus: Special assessments
 Total tax due 942.35
 Less: 5% discount,
 if paid by Feb.15th 47.12

Statement Name
JOHNSON, ELMEDA (LIFE ESTATE)

Amount due by Feb.15th	895.23
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Legal Description
 NE1/4 13 156 60 (E/B)

Or pay in 2 installments (with no discount)
 Payment 1: Pay by Mar.1st 471.18
 Payment 2: Pay by Oct.15th 471.17

Legislative tax relief
 (3-year comparison):

	2018	2019	2020
Legislative tax relief	616.89	625.39	654.50

Special assessments:
 SPC# AMOUNT DESCRIPTION

Tax distribution
 (3-year comparison):

	2018	2019	2020
True and full value	92,100	94,900	95,000
Taxable value	4,605	4,745	4,750
Less: Homestead credit			
Disabled Veteran credit			
Net taxable value->	4,605	4,745	4,750
Total mill levy	217.04	202.97	198.39

Taxes By District (in dollars):

COUNTY	458.83	459.85	446.21
TOWNSHIP	43.29	47.73	40.14
SCHOOL	469.71	427.05	427.50
FIRE	23.03	23.72	23.75
STATE	4.61	4.74	4.75

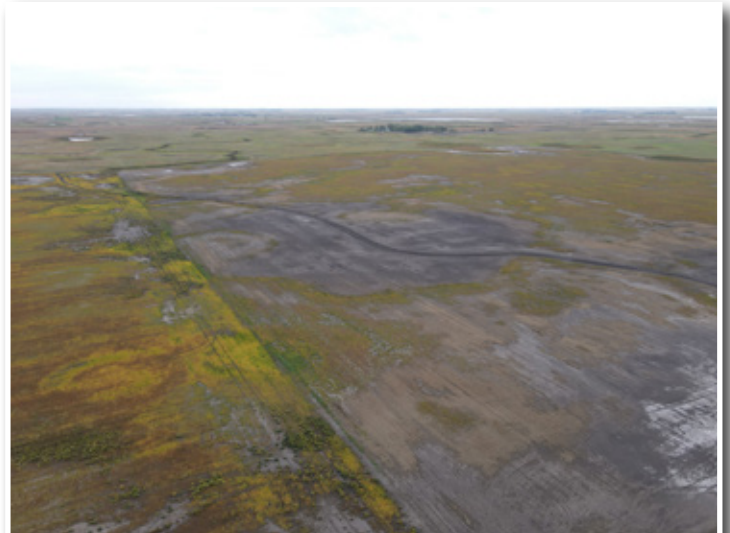
NOTE:

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 (OFFICIAL PAYMENTS)

Consolidated tax	999.47	963.09	942.35
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FOR ASSISTANCE, CONTACT:
 RAMSEY COUNTY TREASURER
 524 4TH AVE NE UNIT #20
 DEVILS LAKE ND 58301-2400
 (701) 662-7021

Net effective tax rate>	1.09%	1.01%	.99%
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NORTH DAKOTA
 RAMSEY
 Form: FSA-156EZ



United States Department of Agriculture
 Farm Service Agency

FARM : 4238
 Prepared : 9/14/21 9:13 AM
 Crop Year : 2021

See Page 2 for non-discriminatory Statements.

Abbreviated 156 Farm Record

Operator Name :
 Farms Associated with Operator : 38-071-4238, 38-063-4821, 38-099-13055, 38-099-13241
 CRP Contract Number(s) : None
 Recon ID : None
 Transferred From : None
 ARCPLC G//F Eligibility : Eligible

Farm Land Data

Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Number Of Tracts
482.09	478.34	478.34	0.00	0.00	0.00	0.00	0.00	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	Acre Election	EWP	DCP Ag.Rel. Activity	Broken From Native Sod
0.00	0.00	478.34	0.00		0.00		0.00	0.00	0.00

Crop Election Choice

ARC Individual	ARC County	Price Loss Coverage
None	SOYBN	WHEAT, CANOL

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP
Wheat	319.81	0.00	36	
Soybeans	39.57	0.00	21	
Canola	115.62	0.00	1227	
TOTAL	475.00	0.00		

NOTES

Tract Number : 11489

Description : S12-NE13-156-60
 FSA Physical Location : NORTH DAKOTA/RAMSEY
 ANSI Physical Location : NORTH DAKOTA/RAMSEY
 BIA Unit Range Number :
 HEL Status : NHEL: No agricultural commodity planted on undetermined fields
 Wetland Status : Tract contains a wetland or farmed wetland
 WL Violations : None
 Owners : ELMEDA JOHNSON
 Other Producers :
 Recon ID : None

Tract Land Data

Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
482.09	478.34	478.34	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	478.34	0.00	0.00	0.00	0.00	0.00

NORTH DAKOTA
 RAMSEY
 Form: FSA-156EZ



FARM : 4238
 Prepared : 9/14/21 9:13 AM
 Crop Year : 2021

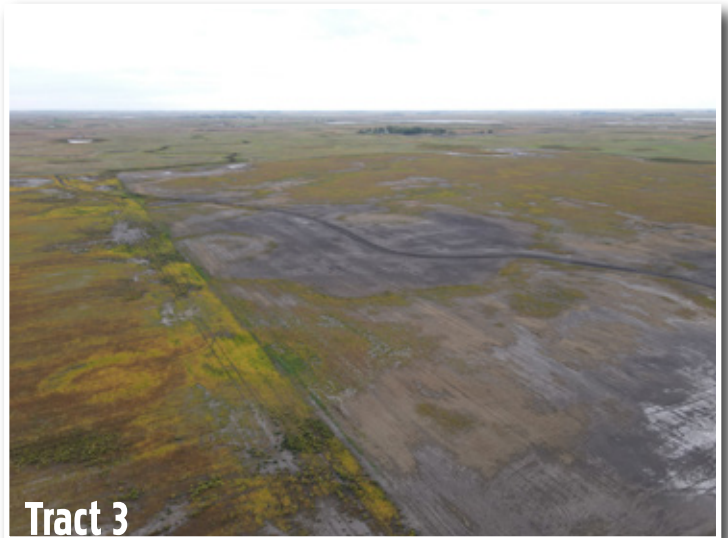
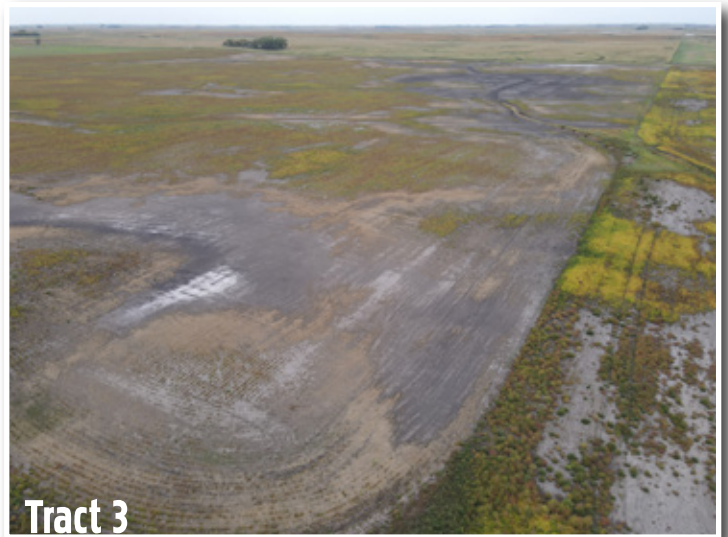
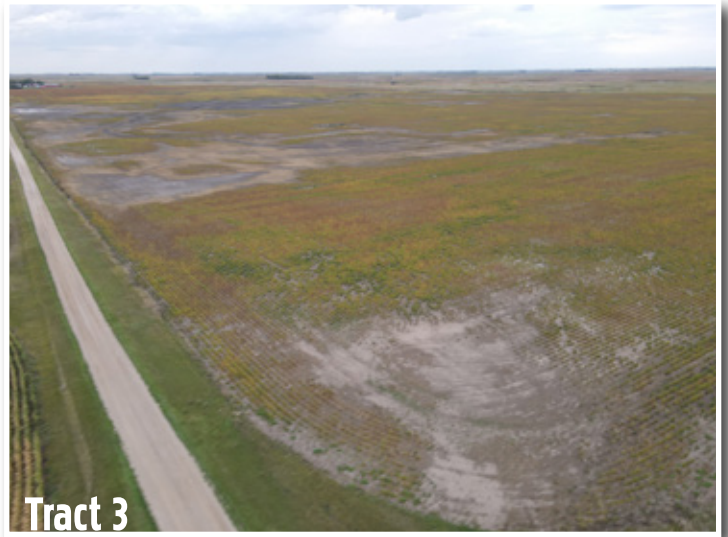
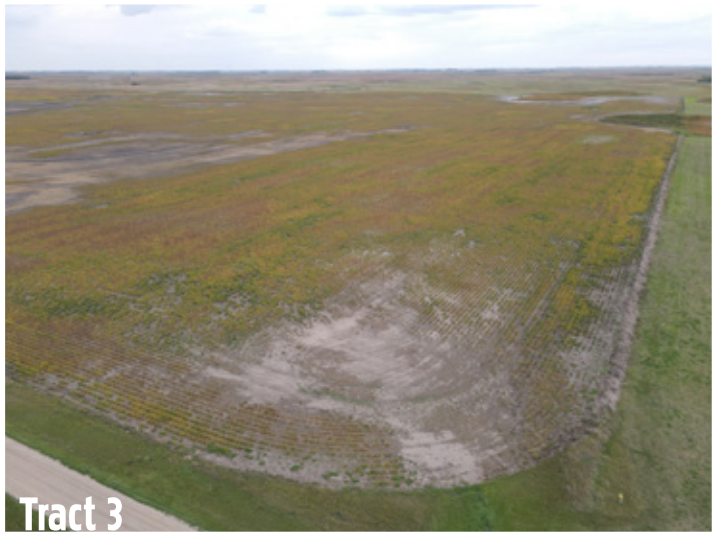
Abbreviated 156 Farm Record

DCP Crop Data

Tract 11489 Continued ...

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Wheat	319.81	0.00	36
Soybeans	39.57	0.00	21
Canola	115.62	0.00	1227
TOTAL	475.00	0.00	







Date: _____

Received of _____

Whose address is _____

SS # _____ Phone # _____ the sum of _____ in the form of _____ as earnest money and in part payment of the purchase of real estate sold by Auction and described as follows:

This property the undersigned has this day sold to the BUYER for the sum of _____ \$ _____
Earnest money hereinafter received for _____ \$ _____
Balance to be paid as follows: In Cash at Closing _____ \$ _____

- 1. Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYERS default, or otherwise as agreed in writing by BUYER and SELLER. By this deposit BUYER acknowledges purchase of the real estate subject to Terms and Conditions of this contract, subject to the Terms and Conditions of the Buyer's Prospectus, and agrees to close as provided herein and therein. BUYER acknowledges and agrees that the amount of deposit is reasonable; that the parties have endeavored to fix a deposit approximating SELLER'S damages upon BUYERS breach; that SELLER'S actual damages upon BUYER'S breach may be difficult or impossible to ascertain; that failure to close as provided in the above referenced documents will result in forfeiture of the deposit as liquidated damages; and that such forfeiture is a remedy in addition to SELLER'S other remedies.
2. Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.
3. If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if said sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.
4. Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoever concerning the amount of real estate taxes or special assessments, which shall be assessed against the property subsequent to the date of purchase.
5. Minnesota Taxes: SELLER agrees to pay _____ of the real estate taxes and installment of special assessments due and payable in _____ BUYER agrees to pay _____ of the real state taxes and installments and special assessments due and payable in _____ SELLER warrants taxes for _____ are Homestead, _____ Non-Homestead. SELLER agrees to pay the Minnesota State Deed Tax.
6. North Dakota Taxes: _____
7. South Dakota Taxes: _____
8. The property is to be conveyed by _____ deed, free and clear of all encumbrances except special assessments, existing tenancies, easements, reservations and restrictions of record.
9. Closing of the sale is to be on or before _____ Possession will be at closing.
10. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all structural or environmental conditions that may affect the usability or value of the property.
11. The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with respect to any provisions that conflict with or are inconsistent with the Buyer's Prospectus or any announcements made at auction.
12. Other conditions: Subject to easements, reservations and restrictions of record, existing tenancies, public roads and matters that a survey may show. Seller and Seller's agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE ACREAGE OR BOUNDARY LOCATION.
13: Any other conditions: _____
14. Steffes Group, Inc. stipulates they represent the SELLER in this transaction.

Buyer: _____

Seller: _____

Steffes Group, Inc.

Seller's Printed Name & Address:

Ramsey County, ND

Closes: Thursday, October 28 at 12PM ²⁰²¹



2000 Main Avenue East
West Fargo, ND 58078
701.237.9173 P | 701.237.0976 F

701.203.8400 P | Grand Forks, ND 58201

406.431.9436 | Watford City, ND 58854

24400 MN Hwy 22 South
Litchfield, MN 55355
320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241
605.789.5677 P | 605.789.5674 F

308.217.4508 | Lexington, NE 68850

2245 East Bluegrass Road
Mt. Pleasant, IA 52641
319.385.2000 P | 319.385.4709 F

641.423.1947 | Mason City, IA 50401

515.432.6000 P | Ames, IA 50010

SteffesGroup.com